



# PARKWOOD VILLAGE HOMEOWNERS ASSOCIATION

*A Great Place to Live • Established 1981*

[www.parkwoodvillage.org](http://www.parkwoodvillage.org)

## May 9, 2016 Board Meeting Minutes

### Officers

#### President

Jennifer White  
225-1097

#### Vice President

Bonnie Buzogany  
279-9997

#### Secretary

Marlene Reineking  
833-7061

#### Treasurer

Mark Habich  
833-6841

### Directors:

Jim Stahl  
833-4415

Nancy Evans  
836-7201

Susan Golz  
772-0208

Management Services:  
Coal Morton, Inc.

Phone: 249-2736  
Weekend Emergency:  
259-2820  
Fax: 234-5952

Mary@coalmorton.com  
Lou@coalmorton.com

MMSC:  
(Motion was Made,  
Seconded and Carried)

### Call To Order:

President White called the meeting to order at 7:00 pm.

### Roll Call:

**Board Members Present:** Jennifer White, Bonnie Buzogany, Marlene Reineking, Mark Habich, Jim Stahl, Nancy Evans & Susan Golz.

**Board Members Absent:** None.

**Homeowners Present:** Marilyn Virtue, 6608 OSD; Sue Goldstein, 6614 OSD; Dana Warren, 6650 OSD; Jim Jackson, 20 GCD; Linda Jameson, 224 GCD; Karen Turner, 204 GCD; John Lowrey, 222 GCD; Jonathan & Beth Somers, 14 GCD; & Tim & Linda Jaberg, 18 GCD.

**Management Present:** Lou Glauner, Coal Morton Inc.

**Communications from Homeowners:** On Sat 4/16 Homeowner reported kids in back yard area opening boxes (one with odd number GCD address) most likely delivered across the street. Was reported to the police.

Management received calls regarding young adults cutting thru, hanging out by one homeowner's air conditioning unit, and parking in the large parking area between 2 GCD and 6652 OSD. Please contact the police instead of confronting these groups. If possible snap a picture and turn it over to the police.

**Communications from Homeowners in attendance:** Sue Goldstein announced that condos are selling quickly with sales prices sometimes exceeding listing price.

### Reading and Approval of March 14, 2016 Minutes:

MMSC by Buzogany & Golz to approve the minutes as submitted.

### Financial Report:

Treasurer Habich reported finances as of March 31, 2016. (April presented at next meeting)

Checking	\$58,296.32
Reserve Fund/Fortune 500	181,251.55
Total Assets	\$239,547.87

MMSC by Reineking & Stahl to accept the financial report as presented.

### Committee Reports:

Neighbor-to-Neighbor Committee – Ten homeowners attended the bike checkup. Another may be scheduled. Thanks to Jim Stahl for volunteering his expert services. Garage sale/ Bake sale scheduled for Saturday, June 4<sup>th</sup>, 8:00 – 3:00.

### Pool Committee

Pool area and furniture cleanup will be Wednesday, May 25<sup>th</sup> at 6:00. Volunteers welcome.  
Volunteers needed for Pool Committee and pool closing at night. Contact Susan Golz, 772-0208.

## **Management Company Report - Activity for the months of March & April 2016.**

**Reviewed and Footnoted March Financial Statement** – Distributed via email to review and discuss at the board meeting.

**Projects** - Installed garage louvers at 6646/6648 OSD. Did renewal pruning on burning bushes. Salted sidewalks in March. Replaced fences at 28/30 GCD. Removed pool cover and drained pool in preparation for acid washing.

**Reserve Report** - Met with Nick Johanning from Reserve Advisors last month to discuss the previous reserve report and current financial position. Nick then toured the property. The report was received May 5, 2016.

### **Reserve Fund Investment Options**

Synchrony Bank and CIT Bank (which have the highest CD Rates) do not offer business accounts so another institution will be chosen for the investment of PVHA's Reserve Funds. Wisconsin State Law restricts condominium investment options. The most common recommendation for condominium investments is to ladder CDs so a portion of the invested funds mature quarterly. I have contacted Wegner CPA's and US Bank to see if there are any tax advantages or different investment options given the restrictions of Condominium Law. The Sun Prairie Bank is currently offering a special rate on CD's. MMSC by Habich and Evans to invest \$40,000.00 in a one-year CD at the Sun Prairie Bank. The president, vice president and treasurer signatures will be necessary.

**Old Business:** None

### **New Business:**

1. Reconsider placing additional fencing in back of complex. Management will request cost estimates for fence.
2. Front door lights not working. Numerous lights have been repaired. The PVHA has a policy stating that the lights must be left on for safety. Inside disconnection by Homeowners is not acceptable and they will be notified to connect.
3. Swing set liability for homeowners. Equipment is checked and maintained regularly.

MMSC by Evans & Habich to adjourn the meeting at 8:05 pm.

The next PVHA Board Meeting will be Monday, July 11, 2016, in the PVHA Community Room at 7:00pm. All Homeowners are welcome and urged to attend.

If you wish to speak at a Board Meeting...PLEASE. ...request to be placed on the agenda prior to the meeting, and indicate your issue. Please send agenda requests to Marlene Reineking, [mar134wi@aol.com](mailto:mar134wi@aol.com),

● **WEEKENDS:** Please remember that on weekends - call Coal Morton, Inc. only if you have an emergency. Please use the emergency number: 608-259-2820.

Please place large items, for city pickup, at the curb on the designated area only - up by the fence. Upcoming dates are July 15<sup>th</sup> & 29<sup>th</sup> - August 12<sup>th</sup> & 26<sup>th</sup> (FRIDAYS). **Please do not place any items out there until the Thursday night before these dates.** (City Ordinance 10.18 1)

● Please use the maintenance work request form on our web page. It is more efficient for Homeowner and Management than making phone calls. It is important for documenting the Association work projects and requests.

[www.parkwoodvillage.org](http://www.parkwoodvillage.org)

Minutes prepared and submitted by Marlene Reineking, Secretary. Visit the Parkwood Village Association website for all information: [www.parkwoodvillage.org](http://www.parkwoodvillage.org)